

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB2776
Version:	FULLPCS2
Request Number:	13765
Author:	Rep. Caldwell (Trey)
Date:	5/19/2025
Impact:	LCF: \$19,000,000 Reallocation

Research Analysis

The second proposed committee substitute for HB2776 updates the financing arrangements for two legacy capital projects approved last session. The measure eliminates the \$19 million authorization to repair the tunnels in the Capitol Complex and increases the financing authorization for the Kelley Building and Kelley Annex by \$19 million. As a result, the renovation budget for the day care facility at the Kelley buildings will increase to \$45,322,300.

Prepared By: Quyen Do

Fiscal Analysis

HB 2776 reallocates the Nineteen Million Dollar (\$19,000,000) Legacy Capital Fund authorization, originally designated for tunnel repairs in the Capitol Complex, to the Kelley Building and Annex repair project. With this transfer, the total authorization for the Kelley Building and Annex project amounts to Forty-Five Million Three Hundred Twenty-Two Thousand Three Hundred Dollars (\$45,322,300).

The second proposed committee substitute does not change the fiscal impact of the measure.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.